

Hüseyin Şen, PhD Prof. of Public Finance

[Shortened Academic CV]



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RESEARCH & TEACHING INTERESTS

- Public Finance, Public Economics
- Tax Policy, Fiscal Policy, and Monetary Policy
- Macroeconomics, Macroeconomic Policy, Development Macroeconomics

PRACTICAL INTERESTS

Development-related issues and development-related project preparations and assessment.

ACADEMIC & ADMINISTRATIVE EXPERIENCES

- Prof., Ankara Yıldırım Beyazıt University, Faculty of Political Sciences, 2013-2023
- Prof., Chairperson of Public Finance Department, Faculty of Political Sciences, Ankara Yıldırım Beyazıt University, 2013-2020
- Secretary-General, North Anatolian Development Agency, 2010-2013
- Advisor to the Rector of Afyon Kocatepe University, 2007-2010
- Vice Director, The Institute of Social Sciences, Afyon Kocatepe University, 2004-2007
- Associate Professor, Faculty of Economics and Administrative Sciences, Department of Public

Finance, Afyon Kocatepe University, 2006-2010

- Assistant Professor, Faculty of Economics and Administrative Sciences, Department of Public Finance, Afyon Kocatepe University, 2003-2006

EDUCATION

- PhD in Public Finance, The Institute of Social Sciences, Dokuz Eylül University, İzmir/ Turkey, June 2002.
- MSc in Macroeconomic Policy and Planning in Developing Countries, Development Project Planning Centre, Bradford University, Bradford/UK, December 1996.
- BSc in Public Finance, Faculty of Economics and Administrative Sciences, Hacettepe University, Ankara/ Turkey, June 1990.

COURSES PARTICIPATED & CERTIFICATES OBTAINED AT INTERNATIONAL LEVEL

5. One-Week [10–14 October 2016] course on “*Macro-Financial Stability in Central, Eastern and Southeastern Europe*” organized by the Oesterreichische Nationalbank (OeNB), the Austrian Central Bank, in cooperation with the ECB, the European Central Bank, and the IMF Vienna Joint Institute, Vienna/ Austria.
4. Two-Weeks [15–26 June 2015] Intensive Academic Course on “*Inequality and the Changing Distribution of Income*” jointly organized by Trento University, John S. Latsis Public Benefit Foundation, and Institute for New Economic Thinking, Trento/Italy.
3. Two-Weeks [14–25 January 2013] Intensive Academic Course on “*Macroeconomic Management and Fiscal Policy*” by the IMF Vienna Joint Institute, Vienna/Austria.
2. One and Half-Months [14 May–27 June 2003] Intensive Diploma Programme on “*Policy Analysis Skills for Transition Economies*” organized by the Institute of Social Studies, Hague/The Netherlands.
1. Two-Months [1 October–31 December 2000] Interdisciplinary Course on “*Concepts and Theories of Development*”, organized by Center for Development Research, Bonn University, Bonn/ Germany.

RESEARCH STUDIES AT THE INTERNATIONAL LEVEL

5. Seventeen–Days [21 May–07 June 2018] Research Study as a Visiting Scholar at Zagreb Institute of Economics, Zagreb/ Croatia.
4. Four–Months [15 December–13 April 2018] Research Study as a Visiting Researcher at ISEG-Lisbon School of Economics and Management, Lisbon University, Lisbon/Portugal.

3. Three-Weeks [15 September–07 October 2016] Research Study as a Visiting Fellow at the Barcelona Institute for International Studies, Barcelona/Spain.
2. One-Month [14 September–09 October 2015] Research Study as a Visiting Researcher at the Bank of Finland, BOFIT, Helsinki/Finland.
1. One-Month [16 June–17 August 2001] Research Study as a Visiting Researcher at the German Institute for Economic Research in Berlin, Berlin/Germany.

PAPERS & PUBLICATIONS

PAPERS PUBLISHED IN INTERNATIONAL PEER-REVIEWED JOURNALS

19. Şen, H. & Kaya, A. (2023), "*Do Revenue-Neutral Tax Swaps Boost Growth?*", Journal of Economic Policy Reform, Vol.26, No: 4, pp. 401-420. [SSCI], <https://doi.org/10.1080/17487870.2023.2238107>
18. Şen, H., Kaya, A., & Durucan, A. (2023), "*New Insights into the Growth-Maximizing Size of Government: Evidence and Implications for Turkey*", Economic Change and Restructuring , No: 56, pp. 2243-2296. [SSCI], <https://doi.org/10.1007/s10644-023-09510-y>
17. Tanzi, V., Şen, H. & Kaya, A. (2021), "*Taxation and Economic Growth: A Historical and Agnostic Review*", Acta Oeconomica , Vol: 73, No:1, pp.19-34. [SSCI], <https://doi.org/10.1556/032.2023.00003>
16. Şen, H. & Kaya, A. (2021), "*Output-volatility Reducing Effect of Automatic Stabilizers: Policy Implications for the EMU Member States*", Journal of Policy Modeling, Vol: 43, pp. 1388-1414. [SSCI], <https://doi.org/10.1016/j.jpolmod.2020.06.005>
15. Arestis, P., Şen, H. & Kaya, A. (2021), "*On the Linkage between Government Expenditure and Output: Empirics of the Keynesian View versus Wagner's Law*", Economic Change and Restructuring, Vol: 2021/54, pp. 265-303. [SSCI], <https://doi.org/10.1007/s10644-020-09284-7>
14. Arestis, P., Şen, H. & Kaya, A. (2021), "*Fiscal and Monetary Policy Effectiveness in Turkey: A Comparative Analysis*", Panoeconomicus, Vol: 68, pp. 415-439. [SSCI], DOI: <http://dx.doi.org/10.2298/PAN190304019A>
13. Şen, H. and Bulut-Çevik, Z. B. (2021), "*Revenue-Maximizing Corporate Income Tax Rate for Turkey*", Romanian Journal of Economic Forecasting, Vol: XXIV (1), pp. 123-143. [SSCI],
12. Afonso, A., Şen, H. and Kaya, A. (2021), "*Government Size, Unemployment, and Inflation Nexus in Eight Large Emerging Market Economies*", Hacienda Pública Española/Review of Public Economics, Vol: 236, No: 1, pp. 133-170. [SSCI], <https://dx.doi.org/10.7866/HPE-RPE.21.1.5>
11. Şen, H. & Kaya, A. (2019), "*How Large are Fiscal Multipliers in Turkey*", Turkish Studies, Vol: 21, No: 5, pp. 772-799. [SSCI], <https://doi.org/10.1080/14683849.2019.1696677>

10. Şen, H. & Kaya, A. (2020), "*Are the Twin or Triple Deficits Hypotheses Applicable to Post-Communist Countries?*", *Panoeconomicus*, Vol: 67, Issue: 4, pp. 465-489. [SSCI], DOI: <http://dx.doi.org/10.2298/PAN170721028S>
9. Şen, H., Kaya, A., Kaptan, S. and Cömert, M. (2020), "*Interest rates, inflation, and exchange rates in fragile EMEs: A fresh look at the long-run interrelationships*", *The Journal of International Trade & Economic Development*, Vol: 29, Issue: 3, pp. 289-318. [SSCI], <https://doi.org/10.1080/09638199.2019.1663441>
8. Şen, H., Bulut-Çevik, Z. B. & Kaya, A. (2019), "*The Khaldûn-Laffer Curve Revisited: A Personal Income Tax-Based Analysis for Turkey*", *Transylvanian Review of Administrative Sciences*, Issue: 57, E/June 2019, pp. 103-118. [SSCI], DOI:10.24193/tras.57E.7
7. Arestis, P., Kaya, A. & Şen, H. (2018), "*Does Fiscal Consolidation Promote Economic Growth and Employment? Evidence from the PIIGGS Countries*", *European Journal of Economics and Economic Policies: Intervention*, Vol: 15, No: 3, pp. 289-312. [ESCI], DOI: <https://doi.org/10.4337/ejeep.2017.0030>
6. Şen, H. & Kaya, A. (2016), "*Taxes and Private Consumption Expenditures: A Component-Based Analysis for Turkey*", *Turkish Studies*, Vol: 17, Issue: 3, pp. 474-501. [SSCI], <https://doi.org/10.1080/14683849.2016.1200471>
5. Şen, H. & Kaya, A. (2015), "*Is Fiscal Policy Really Sustainable in Turkey? A Reexamination*", *International Journal of Sustainable Economy*, Vol: 7, No: 1, pp. 1-29. [Econlit], DOI: 10.1504/IJSE.2015.066398
4. Şen, H. & Kaya, A. (2014), "*Crowding-Out or Crowding-In? Analyzing the Effects of Government Spending on Private Investment in Turkey*", *Panoeconomicus*, Vol: 61, Issue: 6, pp. 631-651. [SSCI], <http://dx.doi.org/10.2298/PAN1406631S>
3. Şen, H. & Kaya, A. (2013), "*The Role of Taxes as an Automatic Stabilizer: Evidence from Turkey*", *Economic Analysis and Policy*, Vol: 43, Issue: 3, pp. 303-313. [ESCI], [https://doi.org/10.1016/S0313-5926\(13\)50033-6](https://doi.org/10.1016/S0313-5926(13)50033-6)
2. Kaya, A. & Şen, H. (2013), "*How to Achieve and Sustain Fiscal Discipline in Turkey: Rising Taxes, Reducing Government Spending or A Combination of Both?*", *Romanian Journal of Fiscal Policy*, Vol: 4, Issue: 1(6), pp. 1-26. [SCOPUS]
1. Sağbaş, İ., Kar, M. & Şen, H. (2005), "*Fiscal Decentralisation, the Size of Public Sector, and Economic Growth in Turkey*", *Environment and Planning C: Government and Policy*, Vol: 3, pp. 3-19. [SSCI], <https://doi.org/10.1068/c0421>

DISCUSSION/WORKING PAPERS

2. Şen, H. & Kaya, A. (2015), "*Growth-Enhancing Effect of Discretionary Fiscal Policy Shocks: Keynesian, Weak Keynesian or Non-Keynesian?*", *Munich Personal RePEc Archive*, MPRA Paper, No: 65976, p. 29.
1. Şen, H. & Kaya, A. (2015), "*The Relative Effectiveness of Monetary and Fiscal Policies on Growth: What Does Long-run SVAR Model Tell Us?*", *Munich Personal RePEc Archive*, MPRA Paper, No: 65903, p. 23.

PAPERS PUBLISHED IN NATIONAL PEER-REVIEWED JOURNALS

25. Şen, H. & Kaya, A. (2024), "Fiscal Policy from Keynes to Lucas", Ekonomik Yaklaşım, Vol: 35, Issue: 132, pp. 265-300 (in Turkish).
24. Şen, H. & Kaya, A. (2023), "Does Fiscal Space Enhance the Efficiency of Fiscal Policy in Combatting Business Cycles?", Bankacılar, No: 125, pp. 3-33 (in Turkish).
23. Şen, H. & Kaya, A. (2019), "Estimation of Optimal Government Size on the Basis of Alternative Indicators in Turkey", Bankacılar Dergisi, Vol: 109, Issue: 2, pp. 49-81 (in Turkish).
22. Şen, H., Kaya, A. & Alpaslan, B. (2018), "A Historical and Current Perspective on Sustainability", Ekonomik Yaklaşım, Vol: 29 (107), pp. 1-47. (in Turkish).
21. Şen, H. & Kaya, A. (2018), "Government Size, External Shocks, and Economic Growth Nexus: An Econometric Study on Selected OECD Countries", Bankacılar Dergisi, Vol: 105, Issue: 2, pp. 27-46. (in Turkish).
20. Şen, H. Kaya, A. & Alpaslan, B. (2018), "Education, Health, and Economic Growth Nexus: A Bootstrap Panel Granger Causality Analysis for Developing Countries", Sosyoekonomi, Vol: 26 (36), pp. 125-144.
19. Şen, H. & Kaya, A. (2017), "Is Fiscal Consolidation a New Anchor or a Fiscal Trap for Growth and Employment? A Theoretical and Empirical Literature-Based Analysis", Sosyoekonomi, Vol: 25 (34), pp. 107-143. (in Turkish).
18. Şen, H. & Kaya, A. (2017), "A Descriptive Analysis on Fiscal Consolidation", Ekonomik Yaklaşım, Vol: 28, Issue: 104, pp. 39-80. (in Turkish).
17. Şen, H. & Kaya, A. (2015), "Unchanging Rescuer of Economic Crises: Fiscal Policy", Sosyo-ekonomi, Vol: 23, January-March 2015, pp. 55-86. (in Turkish).
16. Şen, H. & Kaya, A. (2012), "Fiscal Stimulus-Economic Growth Relationship: A Causality Analysis on Turkish Economy (1980-2010)", Maliye Dergisi, A Journal of Ministry of Finance, 2012, Vol: 163, pp. 61-75. (in Turkish).
15. Şen, H. & Kaya, A. (2012), "How Effective are Fiscal Policies in Turkey: A Fiscal Stimulus Analysis", Vergi Dünyası, April 2012, Vol: 368, pp. 308-316. (in Turkish).
14. Şen, H., Sağbaş, İ. & Keskin, A. (2010), "The Analysis of Fiscal Sustainability in Turkey: 1975-2007", Maliye Dergisi, A Journal of Ministry of Finance, 2010, Vol: 158, pp. 103-123. (in Turkish).
13. Keskin, A. & Şen, H. (2010), "Beveridge Curve: Theory and its Implementation for Turkey", TİSK Akademi Dergisi, Cilt: 5, Sayı: 10, October 2010, pp. 199-219. (in Turkish).
12. Şen, H. & Çalışkan, A. (2009), "Morgage-led Global Crisis and Its Potential Reflections to the Turkish Economy", Kamu'da Sosyal Politika Dergisi, No: 8(1), pp. 11-18. (in Turkish).
11. Şen, H., Keskin, A. & Öz, E. (2004), "Tobin Tax and Its Applicability", Journal of Tax Problems, July-2004, Issue: 190, pp. 92-108. (in Turkish).
10. Şen, H. & Keskin, A. (2004), "Dropping Zeros from the Turkish Lira and the New Turkish Lira", Active, A Journal of Banking and Finance, May-June 2004, pp.6-22. (in Turkish).

9. Şen, H. (2004), "An Example to the Abusing of Sovereign Rights on Printing Money: Short-term Advance to the Treasury", Journal of Finance-Politics & Economic Comments, April 2004, Issue: 481, pp. 60-69. (in Turkish).
8. Şen, H. (2003), "A Monetary Instability Case: Debasement of Money in the Ottoman State", Active, A Journal of Banking and Finance, November-December 2003, pp. 50-60. (in Turkish).
7. Şen, H. (2003), "Olivera-Tanzi Effect: An Empirical Study on Turkey", Journal of Public Finance, Issue: 143, May-August 2003, pp. 30-57. (in Turkish).
6. Sağbaşı, İ. & Şen, H. (2003), "Causality Relationship between Tax Revenue and Public Expenditure: A Literature Review", Journal of Tax World, February-2003, No: 258, pp. 137-144. (in Turkish).
5. Aktan, C.C. & Şen, H. (2001), "Globalisation and Turkey", Journal of Mercek, The Metal Industrialists Syndicate of Turkey (MESS), Special Issue, January-2001, pp. 104-112. (in Turkish).
4. Şen, H. (1999), "The IMF and World Bank Approaches to Macroeconomic Management in Developing Countries", Celâl Bayar University, Journal of Economics and Administrative Sciences, Issue: 5, pp. 367-378.
3. Şen, H. (1998), "The Impact of the IMF-Supported Stabilisation Programmes on Inflation in Developing Countries: The Experience of Turkey in Last Decade", Atatürk University, Journal of Economics and Administrative Sciences, Vol: 12, No: 1-2, pp. 81-98.
2. Şen, H. (1998), "Different Arguments for and against the Role and Impact of Foreign Direct Investment on the Development Potentials of Developing Countries: An Overview", Dokuz Eylül University, Journal of Economics and Administrative Sciences, Vol: 13, No: 1, pp. 181-190.
1. Şen, H. (1998), "The IMF Supported-Stabilisation Programmes in Turkey: A Looking Through the 1980s", Balıkesir University, Journal of Social Science Institute, Vol:1, No:1, pp. 81-99.

BOOKS & REPORTS

7. Şen, H. & Sağbaşı, İ. (2020), Taxation Theory and Policy, Fourth Edition, March 2023, Ekin Publication: Bursa. (in Turkish).
6. Şen, H. & Sağbaşı, İ. (2019), Introduction to Taxation Theory and Policy, First Edition, Barış Arıkan Publication: Ankara. (in Turkish).
5. Şen, H., Sağbaşı, İ. & Keskin, A. (2007), Budget Deficit in Theory and Practice with Special Reference to Turkey, Orion Publication, Ankara. (in Turkish).
4. Şen, H. & Elitaş, C. (2005), The Operation of Dropping Zeros from the Turkish Lira: Possible Economic and Fiscal Problems and Some Suggestions, Seçkin Publication, Ankara. (in Turkish).
3. Şen, H. & Demirhan, E. (2003), Currency Board System and Its Applicability to Turkey, The Turkish Union for Chambers and Stock Exchanges, December 2003, Ankara. (in Turkish).
2. Şen, H. (2003), Seigniorage in Theory and Practice, Ekin Bookstore, August 2003, Bursa. (in Turkish).
1. Aktan, C. C. & Şen, H. (1999), Globalisation, Economic Crisis and Turkey, TOSYOV Publication, November 1999, Ankara. (in Turkish).